



# LIFE SETTLEMENT PROCESS

## Step 1

- **QUICK QUOTE**
- Complete to determine salability of the case.

## Step 2

- **LIFE SETTLEMENT APPLICATION**
- Assuming the policy prequalifies for Life Settlement, the insured & owner complete a state specific Application & HIPAA form.

## Step 3

- **MEDICAL RECORDS**
- CFS will order a Prescription Profile on the insured followed by a comprehensive 5 year medical record file.

## Step 4

- **LIFE EXPECTENCY REPORTS**
- The CFS underwriter will complete an actuarial valuation (LE Coversheet). A minimum of two LE Reports will be ordered.

## Step 5

- **FORMAL VALUATION**
- A formal policy valuation is conducted and the file is matched with compatible Buyers' parameters on the Exchange. Buyers are automatically notified.

## Step 6

- **EXCHANGE**
- Policy valuations, medical records, life expectancy reports & policy information are posted to the electronic platform for a *30 Day Buyer Preview*.

## Step 7

- **AUCTION**
- Directly after the *30 Day Buyer Preview*, Buyers participate in a *5 Day Live Auction*. This is a transparent bidding process via live online exchange.

## Step 8

- **CLOSING**
- Highest bid is accepted on Auction Day 5. Closing contracts are generated and CFS completes internal due diligence process. Client closing is scheduled. Funding.